

BANK DRAFT AGREEMENT

AUTHORIZATION TO HONOR DRAFTS DRAWN BY:
FORT LOUDOUN ELECTRIC COOPERATIVE

P. O. BOX 1030, VONORE, TENNESSEE 37885

TELEPHONE: 1-877-353-2674

FAX NO: (423) 884-2115

TO: NAME OF BANK:

NAME ON BANK ACCOUNT:

BANK'S TRANSIT NUMBER:

MEMBER'S BANK ACCT NO:

NAME & SERVICE ADDRESS:

I do hereby authorize FORT LOUDOUN ELECTRIC COOPERATIVE (FLEC) to draft my checking or savings account, as listed hereinabove, for the purpose of paying the electric billing and/or other charges due for the current month's billing.

As a convenience to me, I hereby request and authorize you to pay and charge to my said bank account all drafts drawn by and payable to the FLEC for the monthly billing, provided there are sufficient collected funds in said account to pay the same upon presentation. I agree that your rights in respect to each draft shall be the same as if it were a check drawn on you and signed personally by me. This authorization is to remain in effect until revoked by me in writing, and until you actually receive such notices, I agree that you shall be fully protected in honoring such draft.

I understand that the bill amount is to be drafted from my account on the due date or the closest business day to my due date.

I further agree that if any such drafts are dishonored, whether with or without cause and whether intentionally or inadvertently, you shall be under no liability whatsoever even though such dishonor may result in the disconnection of my electrical service.

I further agree that if any such drafts are dishonored and returned to the Cooperative, the Cooperative shall have the right to treat such draft as if it were a returned check and all rules and regulations set by the Board of Trustees for returned checks shall be used accordingly.

DATE

Signature of Bank Depositor
(Sign exactly as appears on bank records)

FLEC account number (s)

FLEC EMPLOYEE

PLEASE RETURN WITH A VOIDED CHECK